

HOCKEY INDIA
OLYMPIC BHAWAN, B-29, QUTUB INSTITUTIONAL AREA, NEW DELHI 110 016



BALANCE SHEET AS AT 31.03.2010

Schedule

As At
31.03.2010

SOURCES OF FUNDS

1.	Shareholder's Funds		
	a) Share Capital		-
	b) Reserves & Surplus		5,972,068.64
	c) Reserves Fund	1	54,082.00
2	Loan Fund		
	a) Secured Loans		-
	b) Unsecured Loans		-
	Total		6,026,150.64

APPLICATION OF FUNDS

1.	Fixed Assets		
		2	193,621.00
2.	Current Assets, Loans & Advances		
	<u>Current Assets</u>		
	a) Inventories		-
	b) Sundry Debtors		-
	c) Cash & Bank Balances	3	2,670,021.01
	d) Other Current Assets	4	7,278,771.12
	e) Loans & Advances		3,565,801.00
			13,514,593.13
4.	Less: Current Liabilities & Provisions	5	7,770,303.49
5.	Net Current Assets		5,744,289.64
6	Misc. Expenditure	6	88,240.00
	(To the extent not written off or adjusted)		
	Total		6,026,150.64

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS **12**

SCHEDULES REFERRED ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET

As per of our Audit Report on Even date

For RMSB & Associates
Chartered Accountants



CA. SANJAY BHARDWAJ
 Partner

(VIDYA STOKES)
 President

(NARINDER BATRA)
 Secretary General and Treasurer

DATE : 12/05/2010
 PLACE : NEW DELHI



INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 20.05.2009 TO 31.03.2010.

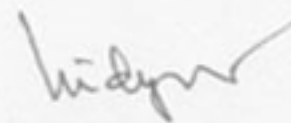
	Schedule	For the Period 31.03.2010
1. INCOME		
Income	7	33,783,937.12
TOTAL		<u>33,783,937.12</u>
2. EXPENDITURE		
Tournament & Match Expenses	8	21,772,258.27
Promotion of Hockey	9	1,165,223.85
Administrative & Other Expenses	10	4,218,909.36
Financial Expenses	11	550,436.00
Misc. Expenditure written off	6	22,060.00
Depreciation	2	82,981.00
TOTAL		<u>27,811,868.48</u>
EXCESS OF INCOME OVER EXPENDITURE		5,972,068.64

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS 12

SCHEDULES REFERRED ABOVE FORM AN
INTEGRAL PART OF INCOME & EXPENDITURE ACCOUNT

As per of our Audit Report on Even date
For RMSB & Associates
Chartered Accountants


CA SANJAY BHARDWAJ
Partner


(VIDYA STOKES)
President


(NARINDER BATRA)
Secretary General and Treasurer

DATE : 12/05/2010
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SCHEDULE - 1

RESERVE FUND - EAR MARK FUND

Financial Assistance/Donation from Sahara India for Hockey Players	10,204,082.00
Less: Funds Transferred to Hockey Players	10,150,000.00
	54,082.00

SCHEDULE - 2

FIXED ASSETS

Gross Block	276,602.00
Less: Depreciation	(82,981.00)
TOTAL	193,621.00

SCHEDULE - 3

CASH & BANK BALANCES

a) Cash in hand	3,100.00
b) Forex in hand	3,626.56
c) Andhra Bank	2,663,294.45
TOTAL	2,670,021.01

SCHEDULE - 4

OTHER CURRENT ASSETS

a) Recoverable from Ministry of Youth Affairs and Sports	5,403,169.12
b) Recoverable from Sport Authority of India	1,186,464.00
c) TDS (A.Y. 2010-11)	540,432.00
d) TDS (A.Y. 2011-12)	148,706.00
TOTAL	7,278,771.12

SCHEDULE - 5

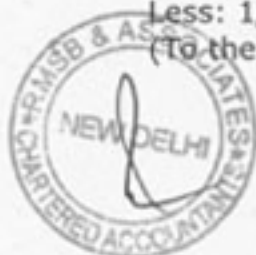
CURRENT LIABILITIES & PROVISIONS

a) TDS - Payable	124,229.00
d) RMSB & Associate	39,708.00
c) Advance from Sahara India Commercial Corp. Ltd.	7,435,324.00
d) Other Liabilities	171,042.49
TOTAL	7,770,303.49

SCHEDULE - 6

MISC. EXPENDITURE

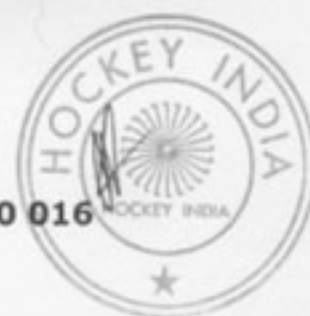
Other-Website Expenses	110,300.00
Less: 1/5 Written off during the Year	(22,060.00)
(To the extent not written off or adjusted)	88,240.00



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SCHEDULE - 7

INCOME

Affiliation Fees	260,000.00
Financial Assistance	16,817,471.00
Grant Received	16,251,466.12
Tournament Fees	455,000.00
TOTAL	<u>33,783,937.12</u>

SCHEDULE - 8

TOURNAMENT & MATCH EXPENSES

Argentina Tour (Men's Team)	3,851,503.44
Bangkok Tour (Women's Team)	1,470,681.00
Boston Tour (Women's Team)	3,348,230.85
Canada Tour (Men's Team)	1,858,881.00
China Tour (Women's Team)	1,225,583.00
Europe Tour (Men's Team)	3,574,116.45
Japan & China Tour (Women's Team)	621,897.00
Kazan Russia Tour (Women's Team)	1,912,591.49
Myanmar Tour (Men's Team)	992,848.00
New Zealand Tour-2009 (Women's Team)	338,586.05
Singapore & Malaysia Tour (Men's Team)	2,577,339.99
TOTAL	<u>21,772,258.27</u>

SCHEDULE - 9

PROMOTION OF HOCKEY

Match Certification Charges	48,809.00
Medical AID to Players	274,350.00
Players Photograph Exp.	6,067.00
Players Hospitality Exp.	15,330.00
Press Conference Exp..	89,135.00
Punjab Gold Cup Exp.	47,659.85
Subscription Fees (2009)	93,500.00
Subscription Fees (2010)	200,705.00
Tranportation Charges	164,618.00
Umpire Seminar Exp.	225,050.00
TOTAL	<u>1,165,223.85</u>

SCHEDULE - 10

ADMINISTRATIVE & OTHER EXPENSES

Auditor's Remuneration	44,120.00
Misc. Expenses	21,758.87
Office Maintenance	18,735.00
Postage & Courier	9,200.00
Printing & Stationery	59,824.00
Professional Charges	1,505,853.00
Repair & Maintenance	3,582.00
Salary to Staff	829,798.00
Staff Welfare	21,207.00
Telephone Exp.	54,698.00
Travelling & Conveyance Exp.	1,650,133.49
TOTAL	<u>4,218,909.36</u>

SCHEDULE - 11

FINANCIAL EXPENSES

Bank Charges	25,239.00
Interest on Bank OD	525,197.00
TOTAL	<u>550,436.00</u>



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FIXED ASSETS

PARTICULARS	RATE	W.D.V. AS ON 1.4.2009	ADDITION UPTO 03.10.2009	ADDITION AFTER 03.10.2009	SALE	VALUE AS ON 31.3.2010	DEPRECIATION FOR THE YEAR	NET BLOCK AS ON 31.3.2010
COMPUTER & SOFTWARE	60%	0.00	0.00	276602.00	0.00	276602.00	82981.00	193621.00
		0.00	0.00	276602.00	0.00	276602.00	82981.00	193621.00



Signature

Signature

SCHEDULE - 12



1. Significant Accounting Policies

a) Accounting convention

The financial statements are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India and as per the applicable Accounting Standard issued by the Institute of Chartered Accountants of India.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect reported balances of assets and liabilities as of the date of the financial statements and reported amount of income and expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from the estimates.

c) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Hockey India capitalizes all costs relating to acquisition and installation of fixed assets.

d) Depreciation

Depreciation on fixed assets is provided using written down value method at rates specified in Income Tax Act.

e) Investment

NIL

f) Valuation of Inventories

NIL.

g) Expenditure

All the expenditure is accounted for on accrual basis except clause no 3(i) in Notes to Accounts.

h) Revenue Recognition

All items of income are recognized on accrual basis.

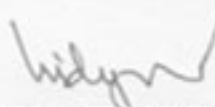





2. Notes to Accounts

1. Hockey India has lodged claims with Ministry of Youth Affairs and Sports for expenses incurred during hockey tournament in tours outside India worth Rs. 54.03 lakhs. This amount of Rs. 54.03 lakhs is recoverable from Ministry of Youth Affairs and Sports.
2. Hockey India has lodged claims for expenses of worth Rs. 11.86 Lakhs incurred by them on account of participation of Indian Men's Hockey Team in Hero Honda FIH World Cup 2010. This amount of Rs. 11.86 lakhs is recoverable from Sports Authority of India.
3. Loans and advances mainly includes
 - (i) Rs. 29.12 lakhs given to Ms. Madhu Yadav for Hockey Tournament Tour in Japan & China from 15.03.2010 to 03.04.2010. Tour Expenses for this tour has not been accounted for during current financial year as tour was not over upto 31.03.2010 and as per policy of Hockey India the same will be accounted for in next financial year after compilation of tour.
 - (ii) Rs. 8.03 Lakhs paid to AHF (Rs 0.94 Lakhs) & FIH (Rs. 7.09 Lakhs) on account of subscription fees for calendar year 2010. Out of this Rs. 6.02 lakhs has been shown as advance which relates to period from 01.04.2010 to 31.12.2010.
4. Hockey India has received financial assistance of worth Rs. 242.53 Lakhs from Sahara India Commercial Corporation Ltd. Through Leisure Sports Management Private Limited in lieu of passing on rights of Broadcast (satellite and terrestrial) and to get sponsorship for Indian National Hockey Teams (Men & Women). Out of this amount Rs. 168.17 Lakhs relates to period upto 31.03.2010. which has been shown as income and balance received in advance which relates to period upto 14.07.2010 has been shown as advance.
5. Hockey India has received financial assistance/Donation of Rs. 102.04 Lakhs (Gross) from Sahara India Commercial Corporation Ltd. with a specific direction to transfer these funds to hockey players. Funds worth Rs. 101.50 Lakhs transferred to players and balance Rs. 0.54 Lakhs has been depicted in Reserve Fund.
6. Subscription fee (2009) worth Rs. 0.94 Lakh has been paid to AHF for calendar year 2009.
7. Subscription fee (2010) worth Rs. 8.03 Lakhs contains payment to AHF worth Rs. 0.94 Lakh and to FIH worth Rs. 7.09 Lakhs for calendar year 2010. Out of this Rs. 6.02 Lakhs has been shown as advance which relates to period from 01.04.2010 to 31.12.2010.




(VIDYA STOKES)
President


(NARINDER BATRA)
Secretary General and Treasurer